

PROJECT SCOPE



Initial Market Analysis

Working with Sara Gould and Laura Gray We stet our Objectives:

- ·Finding Potential vendors in the local area.
- Reduce Mileage and Fossil Fule use.
- ·Deciding which crops are profitable for Tri Cycle's system.
- •How to most sustainably handle, transport, and store the products produced at **Tri Cycle Farms** Hydroponic Greenhouse.
- How to minimize food, water, and packaging waste.





SURVEY SAMPLE

QUESTION 1 •Does your store cu	urrently cary hydrop	onic produce? I don't know	
	consider carrying hy		
Yes	No	I don't know	
QUESTION 2			
	ny currently sell local	produce?	
Yes	No		
•Do you believe the Penalty	at hydroponic crops of Premium	are a market penalty or a market premi	um
•Does your compar	ny currently market (Certified Naturally Grown produce?	
Yes	No	I don't know	
•How important is Not important		Illy Grown label to your company? Very important	
QUESTION 3			
	t hydroponic tomato	es to your customers?	
Yes	No		

SURVEY SAMPLE CONTINUED

11	Does your store currently market hydroponic produce?
	Would your store consider carrying hydroponic produce?
	Does your company currently sell local produce?
2.2	Do you believe that hydroponic crops are a market penalty or a market premium?
2.3	Does your company currently market Certified Naturally Grown Produce?
2.4	How important is the Certified Natural Grown label to your company?
O 3.1a	Would you market hydroponic tomatoes to your customers?
3.1b	If so, at what price would you sell this product?
3.2a	Would you market hydroponic microgreens to your customers?
3.2b	If so, at what price would you sell this product?
3.3a	Would you market hydroponic basil or other herbs to your customers?
3.3b	If so, at what price would you sell this product?
3.4a	Would you market hydroponic strawberries to your customers?
3.4b	If so, at what price would you sell this product?
3.5	Are there any other hydroponics crops or herbs that you would be interested in marketing toward your customers?
4.1	What produce does your company lack in the spring?
4.2	What produce does your company lack in the summer?
4.3	What produce does your company lack in the fall?
4.4	What produce does your company lack in the winter?
5.1	Would you charge more for a sustainably produced product?
5.2	Would you pay more for a local product?
5.3	Would you be interested in collabrating with a local non-profit such as Tri Cycle Farms?
6.1	How often do you get produce deliveries from a specific vendor?
6.2	How are these crops delivered?

WHAT WE LEARNED



- •Some questions yeilded better results than others.
- •The questions about pricing did not yield much viable data, since many people either didn't know or felt that price depended on a variety of factors including season, qualityof the produce, offer price, and/or company requirements.
- •Pricing needs to be determined with the establishment on a shipment basis.
- •Yes/No questions yielded meaningful results.
- •Some answers were left blank if employees could not answer.



THE RESULTS TRICYCLE FARM



Potential Profitable Crops:

- •Basil & Other Herbs
- Tomatoes
- Strawberries

Most deliveries are DAILY or WEEKLY and almost all are delievered vie Refrigerated Truck.

Most businesses consider hydroponic crops a MARKET PREMIUM and would consider selling them at their establishment.

Many were ambivalent about the Certified Naturally Grown label, "certified organic or bust" mentality.

CNO NOT a beneficial selling point.



